

San Pedro Property Owners' Alliance

INCOME STATEMENT

January - December 2017

		TOTAL	
	JAN - DEC 2017	JAN - DEC 2016 (PY)	CHANGE
INCOME			
INCOME	277,680.16	1,031,881.01	-754,200.85
INTEREST INCOME	14.78	600.88	-586.10
PBID-Property Assessments	-2,009.47	9,719.11	-11,728.58
Trolley Charters		8,460.00	-8,460.00
Total Income	\$275,685.47	\$1,050,661.00	\$ -774,975.53
GROSS PROFIT	\$275,685.47	\$1,050,661.00	\$ -774,975.53
EXPENSES			
A. Visitor, Ambassador & Security Services	25,690.20	336,559.56	-310,869.36
B. Maintenance, Sanitation, Beautification & Capital Improvements	26,557.76	159,135.10	-132,577.34
C. Marketing, Promotions, & Special Events	9,273.01	181,851.24	-172,578.23
D. Administration, District Management, & Contingency	20,118.01	203,402.52	-183,284.51
Uncategorized Expense		197.31	-197.31
Total Expenses	\$81,638.98	\$881,145.73	\$ -799,506.75
NET OPERATING INCOME	\$194,046.49	\$169,515.27	\$24,531.22
OTHER INCOME			
Other Income		-4,947.86	4,947.86
Total Other Income	\$0.00	\$ -4,947.86	\$4,947.86
OTHER EXPENSES			
Reconciliation Discrepancies		-18.45	18.45
Total Other Expenses	\$0.00	\$ -18.45	\$18.45
NET OTHER INCOME	\$0.00	\$ -4,929.41	\$4,929.41
NET INCOME	\$194,046.49	\$164,585.86	\$29,460.63

San Pedro Property Owners' Alliance

PROFIT AND LOSS

January 2017

	TOTAL			
	JAN 2017	JAN 2016 (PY)	CHANGE	% CHANGE
INCOME				
INCOME	9,719.11		9,719.11	
INTEREST INCOME	14.78	1.88	12.90	686.17 %
PBID-Property Assessments	-2,009.47		-2,009.47	
Total Income	\$7,724.42	\$1.88	\$7,722.54	410,773.40 %
GROSS PROFIT	\$7,724.42	\$1.88	\$7,722.54	410,773.40 %
EXPENSES				
A. Visitor, Ambassador & Security Services	14,867.67	17,871.93	-3,004.26	-16.81 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	7,525.71	9,148.67	-1,622.96	-17.74 %
C. Marketing, Promotions, & Special Events	1,701.84	11,023.10	-9,321.26	-84.56 %
D. Administration, District Management, & Contingency	10,996.30	17,843.27	-6,846.97	-38.37 %
Total Expenses	\$35,091.52	\$55,886.97	\$ -20,795.45	-37.21 %
NET OPERATING INCOME	\$ -27,367.10	\$ -55,885.09	\$28,517.99	51.03 %
OTHER INCOME				
Other Income		-17,692.19	17,692.19	100.00 %
Total Other Income	\$0.00	\$ -17,692.19	\$17,692.19	100.00 %
NET OTHER INCOME	\$0.00	\$ -17,692.19	\$17,692.19	100.00 %
NET INCOME	\$ -27,367.10	\$ -73,577.28	\$46,210.18	62.80 %

San Pedro Property Owners' Alliance
BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L
January 2017

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
INCOME	9,719.11	20,000.00	-10,280.89	48.60 %
INTEREST INCOME	14.78		14.78	
PBID-Property Assessments	-2,009.47		-2,009.47	
Trolley Charters		500.00	-500.00	
Total Income	\$7,724.42	\$20,500.00	\$ -12,775.58	37.68 %
GROSS PROFIT	\$7,724.42	\$20,500.00	\$ -12,775.58	37.68 %
EXPENSES				
A. Visitor, Ambassador & Security Services	14,867.67	33,744.76	-18,877.09	44.06 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	7,525.71	12,607.93	-5,082.22	59.69 %
C. Marketing, Promotions, & Special Events	1,701.84	11,124.65	-9,422.81	15.30 %
D. Administration, District Management, & Contingency	10,996.30	15,203.68	-4,207.38	72.33 %
Total Expenses	\$35,091.52	\$72,681.02	\$ -37,589.50	48.28 %
NET OPERATING INCOME	\$ -27,367.10	\$ -52,181.02	\$24,813.92	52.45 %
OTHER INCOME				
Other Income		0.00	0.00	
Total Other Income	\$0.00	\$0.00	\$0.00	0.00%
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	0.00%
NET INCOME	\$ -27,367.10	\$ -52,181.02	\$24,813.92	52.45 %

San Pedro Property Owners' Alliance

BALANCE SHEET

As of February 24, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	3,032.51
Malaga MM 638	317,524.66
Malaga Operations 9045	28,136.32
Malaga Payroll	\$348,693.49
Total Bank Accounts	
Accounts Receivable	16,339.11
Accounts Receivable	\$16,339.11
Total Accounts Receivable	
Other Current Assets	
Investments Vanguard	0.00
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
Total Investments Vanguard	0.00
Legal Retainer	1,666.67
Prepaid Expenses	237.52
Insurance	0.00
Rent	1,904.19
Total Prepaid Expenses	0.00
Undeposited Funds	\$1,904.19
Total Other Current Assets	\$366,936.79
Total Current Assets	
Fixed Assets	8,304.00
2001 Freightliner Molly Trolly	-8,304.00
Accumulated Depreciation	0.00
Total 2001 Freightliner Molly Trolly	8,304.00
2002 Freightliner Molly Trolly	-8,304.00
Accumulated Depreciation	0.00
Total 2002 Freightliner Molly Trolly	68,055.98
Refurbish Cost To Trollies	-68,055.98
Accumulated Depreciation	0.00
Total Refurbish Cost To Trollies	0.00
T3 Series	-12,972.75
Depreciation	12,972.75
Original Cost	0.00
Total T3 Series	\$0.00
Total Fixed Assets	\$366,936.79
TOTAL ASSETS	
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

	TOTAL
Accounts Payable	
Accounts Payable	3,810.00
Total Accounts Payable	\$3,810.00
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	375.00
Short Term Loans	0.00
Total Other Current Liabilities	\$375.00
Total Current Liabilities	\$4,185.00
Total Liabilities	\$4,185.00
Equity	
Net Assets - Unrestricted	-15,671.32
Retained Earnings	184,376.62
Net Income	194,046.49
Total Equity	\$362,751.79
TOTAL LIABILITIES AND EQUITY	\$366,936.79